



PT Bakrieland Development Tbk (IDX Code : ELTY)

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INFO BAKRIELAND Q32015

(IDR billion)	Q32015	Q32014 ⁽⁴⁾	Change
Net Revenues	1,087.2	1,199.0	(9.3%)
Cost Of Revenues	491.5	613.5	(19.9%)
Gross Profit	595.8	585.5	1.7%
Operating Expenses	410.2	347.6	18.0%
Operating Profit	185.6	237.9	(22.0%)
EBITDA	104.5	305.7	(65.8%)
Net Profit ⁽¹⁾	(37.6)	202.2	(118.6%)

(IDR billion)	Q32015	FY2014	Change
Cash & cash equivalents	57.0	119.6	(52.3%)
Trade Receivables -Third Parties	731.3	423.1	72.8%
Inventories	1,885.9	1,839.8	2.5%
Land Bank	1,730.8	1,740.4	(0.5%)
Fixed Assets	3,047.1	3,082.6	(1.2%)
Other assets	7,282.8	7,300.8	(0.2%)
Total Assets	14,734.9	14,506.3	1.6%
Interest Bearing Liabilites	4,902.0	4,182.0	17.2%
Other Liabilities	2,640.1	2,723.4	(3.1%)
Total Liabilities	7,542.1	6,905.4	9.2%
Non-controlling Interest	106.5	102.5	3.9%
Equity ⁽²⁾	7,086.3	7,498.4	(5.5%)

(1) profit for the year attributable to parent entity

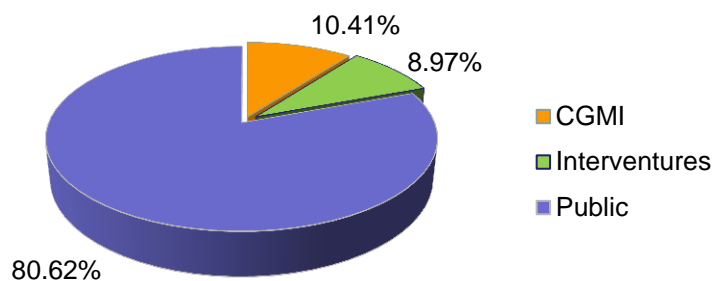
(2) equity attributable to parent entity

(3) interest bearing liabilities

(4) restated due to plan of sale PT Nirwana Legian Hotel and applied of PSAK No.24 (revised 2013)

- Bakrieland's consolidated net revenues for Q32015 declined by 9.3% to Rp1,087.2 billion compared to Q32014, due to lower revenues contribution by PT Bakrie Swasakti Utama's business unit.
- Operating expenses for Q32015 increased by 18.0% or equivalent to Rp62.6 billion primarily due to higher selling expenses from PT Graha Andrasentra Propertindo's business unit.
- Meanwhile, gross profit slightly increased 1.7% from Rp585.5 billion in Q32014 to Rp595.8 billion for Q32015.
- In Q32015 Bakrieland booked a loss of Rp37.6 billion or a decrease by 118.6% compared to Rp202.2 billion in Q32014.
- Bakrieland recorded lower cash & cash equivalents for Q32015, amounting to Rp57.0 billion or a decrease of 52.3% compared to FY2014.
- Interest bearing liabilities in Q32015 was Rp 4,902.0 billion or a increase of 17.2% from Rp 4,182.0 billion in FY2014. The increase was mainly contributed by bond payables which increased significantly due to the depreciation of rupiah to USD.
- In Q32015, trade receivables increased 72.8% to Rp 731.3 billion mainly from land sales by PT Bakrie Swasakti Utama business unit.
- In Q32015, total assets increased from Rp14,506.3 billion in FY2014 to Rp14,734.9 billion.
- Total liabilities in Q32015 increased by 9.2% to Rp7,542.1 billion compared to Rp6,905.4 billion in FY2014, with debt to equity ratio of 69.2%.

Shareholders (As of 31 October 2015)



CGMI : Custodian Code of Avenue Luxembourg SARL

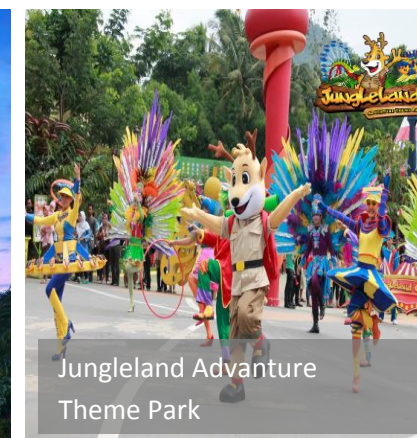
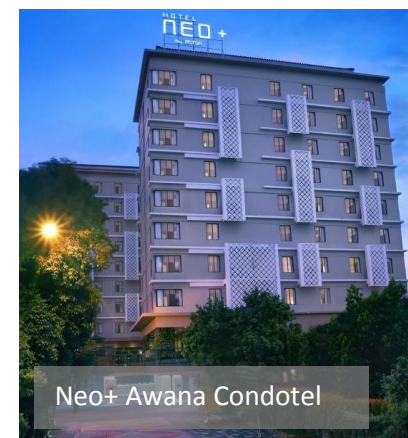
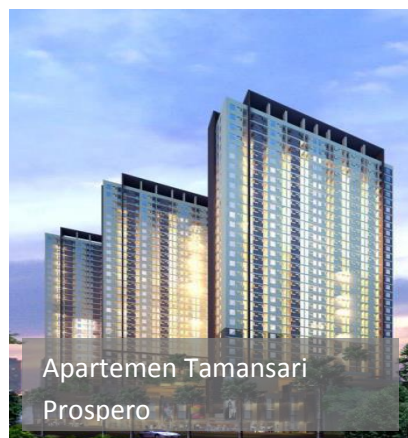
Interventures : Interventures Capital PTE. LTD

Bakrieland's Selected Projects 2015



KEY RATIOS

(IDR billion)	Q32015	Q32014	Change
Gross margin	54.8%	48.8%	6.0%
Operating margin	17.1%	19.8%	(2.8%)
EBITDA margin	9.6%	25.5%	(15.9%)
Net margin	(3.5%)	16.9%	(20.3%)
ROA	(0.3%)	1.6%	(1.9%)
ROE	(0.5%)	2.8%	(3.3%)
Debt ⁽³⁾ to equity ⁽²⁾	69.2%	47.2%	22.0%



Disclaimer: This presentation is for information purposes only and may contain forward-looking statements that involve risks and uncertainties. Many of which are difficult to predict and are generally beyond the control of the company. Such risks and uncertainties could cause actual results and developments to differ materially from those expressed in or implied in these statements. Considerable care has been taken in preparing information which is contained in this presentation. However, PT Bakrieland Development Tbk is unable to provide any warranty concerning the accuracy or completeness of any information contained herein.

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