



Bakrieland
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INVITATION TO ATTEND

ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT BAKRIELAND DEVELOPMENT Tbk ("Company")

The Company's Board of Directors hereby invites the Shareholders of the Company ("Shareholders") to attend the Annual General Meeting of Shareholders ("AGMS") that will be held on :

Day/Date : Friday, 5 June 2015
Time : 09.30 am Western Indonesian Time
Place : The Bridge Function Room - Hotel Aston Rasuna Jakarta
Taman Rasuna Apartment Compound
Jl. H.R. Rasuna Said - Jakarta Selatan

Agenda of the AGMS will be as follows :

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2014.
2. Approval and confirmation on the Company's Balance Sheet and Profit/Loss statement for the year which ended on 31 December 2014.
3. Approval for the authorization to appoint the Independent Public Accountant Office for commence an audit for the Company's year book 2015.
4. Approval for the change in the Company's Management Structure
5. Approval for the amendment in the Company's Article of Association to be complied with the Financial Service Authorities (Otoritas Jasa Keuangan – OJK) Regulaiaon No.: 32/POJK.04/2014 regarding the Planning and Conven of the General Meeting of Shareholders of Public Companies (OJK Regulation No 32 Year 2014) and Financial Service Authorities Regulation No 33/POJK.04/2014 regarding the Boards of Directors and Board of Commissioners of Public Listed Company or Public Companies (OJK Regulation No 33 Year 2014).

Explanation of AGMS Agenda

Explanation of AGMS Agenda 1 : Pursuant to the Article 9 and Article 20 of the Company's Articles of Association juncto Article 66, Article 67 and Article 69 of Law No 40 Yaer 2007 regarding Limited Liability ("UUPT") Company : to recommends the AGMS to (i) approve the Company's Annual Report for year book which ended on 31 December 2014; to ratify confirm the Annual Supervisory Assignment Report of the Company's Board of Commissioners for the year book which ended on 31 December 2014; and extend to the Boards of Directors and Commissioners for the release and discharge of their responsibilities ("acquit et discharge") for managing and supervising the Company for the year book which ended on 31 December 2014, to the extent that their management and supervisory roles are reflected in the Company's Annual Report for the year book which ended on 31 December 2014.

Explanation AGMS Agenda 2 : Pursuant to the Article 20 of the Company Articles of Association juncto Article 66, and Article 68 UUPT: to propose the AGMS to confirm the Company's Audited Financial Report for the year which ended on 31 December 2014, audited by Kosasih, Nurdjaman, Tjahjo & Rekan ("KNTR") Public Accounting Office, as reflected in the Independent Auditor's Report dated 28 April 2015.

Explanation of AGMS Agenda 3 : Pursuant to the Article 68 UUPT : to propose the AGMS to appoint Kosasih, Nurdjaman, Tjahjo & Rekan Public Accounting Office as the Public Accounting Office registered in the Financial Services Authorities to audit the Company's financial reports for the year book 2015.

Explanation of AGMS Agenda 4 : Pursuant to the Article 14 and Article 17 of the Company's Articles of Association juncto Article 3, Article 4, and Article 23 of the OJK Regulations No. 33Year 2014 and Recommendations from the Company's Nomination Committee: to filed and proposes the AGMS to approve the change of the members of Boards of Directors and Board of Commissioners with terms of office ending up until the AGMS for the next third year.

Explanation of AGMS Agenda 5: Pursuant to the Article 40 OJK Regulation No. 32Year 2014 and the provision as provided under Article 12 of the Company's Article of Association juncto Article 19 Subsection (1) UUPT: to propose the AGMS to approve the amendment on several provisions under the Company's Article of Association in order to adjust and comply with OJK Regulation No. 32 Year 2014 and OJK Regulation No. 33Year 2014.

Detailed explanation on AGMS agenda is available and can be accessed from the Company's website.

AGMS material or substance are available at the Company's Head Office on this date of the Invitation to Attend AGMS and can be obtained by filling a written requests to the Company's Corporate Secretary, or can be directly downloaded directly from the Company's website.

Notes :

1. Only Shareholders whose names are recorded in the Company's Register of Shareholders on 12 May 2015 until 04 pm Western Indonesian Time, will be entitled to attend or be represented at the AGMS.
2. Shareholders that unable to attend may be represented by their Proxy by virtue of valid power of attorney which can be obtained from the Company's Head Office, provided that the Board of Directors, Board of Commissioners and/or employees of the Company may not act as Proxies of the Shareholders at the AGMS.
3. Shareholders or their Proxies attending the AGMS are requested to show their resident identity card (Kartu Tanda Penduduk – KTP) or any other identification card, and submit a photocopy to the registration staff before entering meeting hall. For Shareholders which are Corporate Entities, Cooperatives and Foundations shall be obliged to give the copy of Articles of Association. For Shareholders in collective deposit at the Indonesian Central Stock Custodian (Kustodian Sentral Efek Indonesia – KSEI) shall be obliged to give a Written Confirmation For GMS (Konfirmasi Tertulis Untuk RUPS – KTUR).
4. Materials to be discussed in AGMS are available and can be checked daily on working days during business hours at the Company Head Office, Wisma Bakrie 1, 6 & 7 Floor, Jl. H.R. Rasuna Said kav. B-1, Jakarta Selatan, Telephone : 5257835 Fax : 5225063
5. Executed Proxy Form must be received by the Board of Directors at the above said Company's office at the latest by 3 (three) working days prior to AGMS, or 1 June 2015.
6. For orderliness and smooth-run of the AGMS, Shareholders or their Proxies are requested to be present at the meeting hall 30 (thirty) minutes prior to the start of the AGMS.

Jakarta, 13 May 2015
PT Bakrieland Development Tbk
Board of Directors

