

Jakarta, 27 September 2013

For Immediate Release

- PT Bakrieland Development Tbk (ELTY) (“The Company”) remains to put forward its good faith in proceeding with negotiation efforts for the restructuring of the *Equity Linked Bonds* (ELB) carried out since April 2013.
- The Company views that all parties must respect and abide by the law of Indonesia, including the decisions or rulings of the commercial court justice of Central Jakarta State Courts to decline the debt postponement petition (PKPU) filed against the Company.
- The Company may not be able to conduct negotiations for the ELB restructuring if legal proceeding is in progress or if it is in dispute under the court of law.
- The Company hopes that each party respect the Non Disclosure Agreement signed between the parties.
- The Company has and will continue to put forward transparency on all information that should be available to the public and to all other stakeholders in accordance to prevailing regulations.

For more information please contact:

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