

Ringkasan Laba Rugi

(IDR milyar)	3Q18	3Q17	Perubahan
Penghasilan Usaha Bersih	801.54	915.69	(12.47%)
Beban Pokok Penghasilan	461.91	503.98	(8.35%)
Laba Kotor	339.63	411.71	(17.51%)
Beban Operasional	360.63	378.57	(4.74%)
Laba (Rugi) Operasional	(21.00)	33.14	(163.37%)
EBITDA	53.86	124.15	(56.62%)
Laba Bersih*	3,104.22	(17.36)	17,982.65%

Ringkasan Posisi Keuangan

(IDR milyar)	3Q18	FY17	Perubahan
Kas & Bank	48.56	68.27	(28.87%)
Piutang Usaha – Pihak Ke-3	811.88	592.86	36.94%
Persediaan	1,547.20	1,519.21	1.84%
Tanah Belum Dikembangkan	2,648.79	1,754.11	51.00%
Aset Tetap	2,877.44	2,922.19	(1.77%)
Aset Lain-lain	6,066.02	7,225.88	(16.05%)
Total Aset	13,999.89	14,082.52	(0.59%)
Liabilitas Mengandung Bunga	1,657.93	5,761.23	(71.22%)
Liabilitas Lain-lain	2,506.72	2,157.73	16.27%
Total Liabilitas	4,165.55	7,918.96	(47.40%)
Kepentingan Non-Pengendali	1,221.39	435.52	180.44%
Ekuitas*	8,612.95	5,728.03	50.36%

*yang dapat diatribusikan kepada entitas induk

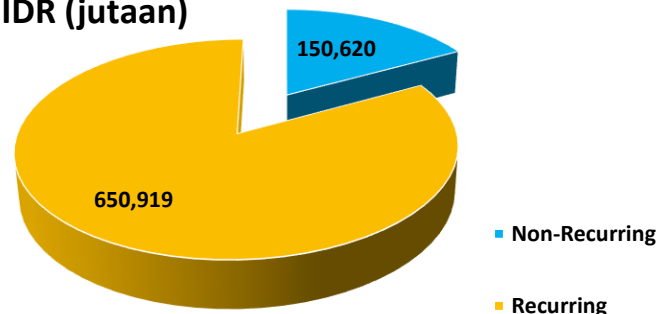
- Penghasilan usaha bersih Bakrieland secara konsolidasi pada 3Q2018 mengalami penurunan sebesar 12.47% menjadi IDR 801.54 milyar dibandingkan 3Q2017, terutama disebabkan oleh penurunan penjualan ruang perkantoran.
- Beban operasional pada 3Q2018 turun sedalam 4.74% atau setara dengan IDR 17.94 milyar, disebabkan oleh rendahnya beban penjualan dari unit bisnis.
- Laba kotor turun 17.51% menjadi IDR 339.63 milyar di 3Q2018 dari sebelumnya IDR 411.71 milyar pada 3Q2017.
- Pada 3Q2018 Bakrieland membukukan laba bersih sebesar IDR 3,104.22 milyar, melonjak sebesar 17,982.65% dibandingkan 3Q2017, disebabkan oleh keuntungan penyelesaian obligasi konversi pada 1Q2018. Hal ini mendorong ROA Perseroan melonjak 13,661.76% menjadi 22.12% dan ROE menjadi 35.96%.
- Total aset Perseroan mengalami penurunan tipis dari IDR 14,082.52 milyar pada FY2017 menjadi IDR 13,999.89 milyar, disebabkan oleh akumulasi depresiasi aset tetap dan properti investasi.
- Penyelesaian obligasi konversi pada 1Q2018 membuat liabilitas mengandung bunga Perseroan turun signifikan menjadi IDR 1,657.93 milyar atau mengalami penurunan sebesar 71.22% dari IDR 5,761.23 pada FY2017.
- Total liabilitas pada 3Q2018 mengalami penurunan signifikan sebesar 47.40% menjadi IDR 4,165.55 milyar dibandingkan FY2017 sebesar IDR 7,918.96 milyar, dengan rasio hutang terhadap ekuitas sebesar 48.36%.

Rasio Penting

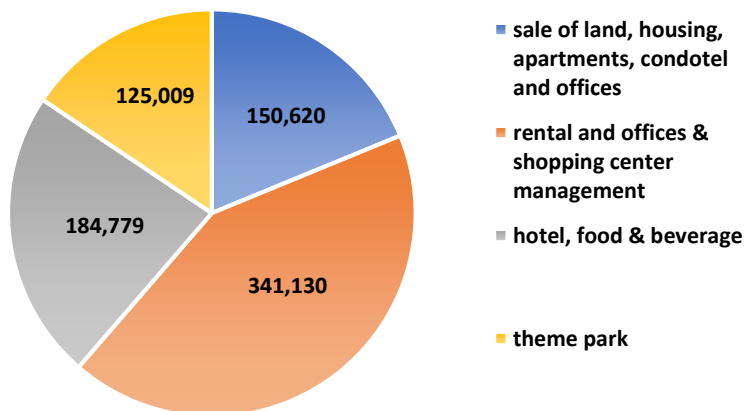
Rasio	3Q18	3Q17	Perubahan
Marjin Laba Kotor	42.37%	44.96%	(5.76%)
Marjin Operasi	(2.62%)	3.62%	(172.39%)
Marjin EBITDA	6.72%	13.56%	(50.44%)
Marjin Bersih	387.28%	(1.90)%	20,528.01%
ROA**	22.12%	(0.16)%	13,661.76%
ROE**	35.96%	(0.38)%	9,472.32%
Hutang terhadap Ekuitas	48.36%	138.25%	(65.02%)

**disetahunkan

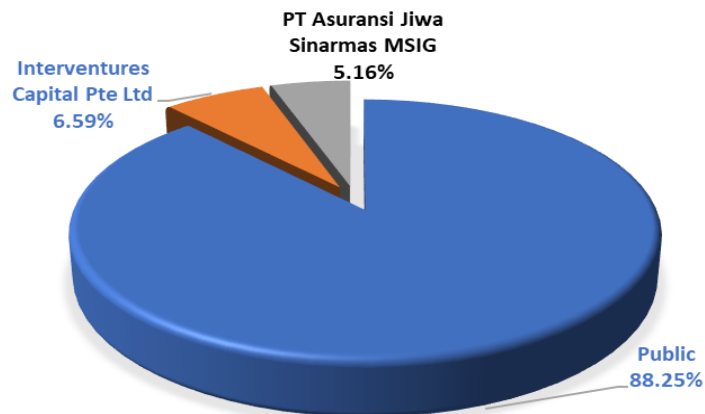
Komposisi Penghasilan Usaha IDR (jutaan)



Penghasilan Usaha berdasarkan Segmen IDR (jutaan)



Komposisi Pemegang Saham per 30 September 2018



Source: shares registrar as of September 30th, 2018

Update Proyek

Sentra Timur Residence, Jakarta




- Tower Sapphire is the 7th tower of Sentra Timur Residence (STR).
- Total units : 607.
- Construction progress: 60%
- Sales performance : 55%
- STR project also developed "Commercial Park 8" in 2018.

Update Proyek

Apartemen Tamansari Prospero, Sidoarjo




- First apartment project in Sidoarjo
- Partnership with WIKA Gedung
- Total ± 1600 unit apartmets in 3 towers and commercial area.
- Total Project progress:
 - ✓ Tower Fortuna : 100%
 - ✓ Tower Beatus : 17%

Swiss Belhotel OCEA Condotel & Hotel, Jakarta






- A four stars condotel & hotel project which has 324 rooms
- Soft Opening in the end of 2018

Aston Kahuripan City Hotel, Sidoarjo






- A three star hotel in Sidoarjo with 126 units and meeting room & ballroom.
- Topping-off ceremony held on October 2018
- Project progress: 33%
- Estimated soft launching in 3rd quarter 2019.

Kahuripan Park, Sidoarjo

- Cluster housing for middle – middle up segment.
- Developed a 3.8 ha area
- Sales reached 81%

Kahuripan Terrace, Sidoarjo

- Cluster housing for middle – middle up segment
- Developed a 5 Ha area
- Launched in April 2018
- Sales reached 53%

Investor Relations

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