

ANNOUNCEMENT TO ALL SHAREHOLDERS

It is hereby announced to the Shareholders that PT Bakrieland Development Tbk. (“Company”) will hold its Extraordinary General Meeting of Shareholders (the “Extraordinary Meeting”) in Jakarta on Tuesday, 15 May, 2018.

Pursuant to Article 10 Paragraph 2 of the Regulation of the Financial Services Authority No. 32/POJK.04/2014 dated 8 December 2014 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies, as has been changed in the Regulation of the Financial Services Authority No. 10/POJK.04/2017 (the “**POJK No. 32./POJK.04/2014**”), the Invitation to Attend the Extraordinary Meeting will be announced on Monday, 23 April 2018 in at least 1 (one) daily newspaper in Indonesian language with national circulation within the territory of the Republic of Indonesia, the Indonesia Stock Exchange’s website and the Company’s website.

The Shareholders or their valid proxies entitled to attend the Extraordinary Meeting shall be those whose names are recorded in the Company’s Register of Shareholders as of Friday, 20 April 2018 at 16:00 Western Indonesia Time.

Pursuant to Article 12 of the POJK No.32/POJK.04/2014 and Article 10 Paragraph 7 of the Company’s Articles of Association, any proposal from the Shareholders shall be submitted in writing and received by the Board of Directors of the Company at least 7 (seven) days prior to the Notice date of the Extraordinary Meeting or by Monday, 16 April 2018.

Jakarta, 7 April 2018

PT Bakrieland Development Tbk
Board of Directors