

ANNOUNCEMENT TO ALL SHAREHOLDERS

It is hereby announced to the Shareholders that PT Bakrieland Development Tbk (“Company”) will hold its Annual General Meeting of Shareholders (“Meeting”) in Jakarta on Thursday, February 18th, 2021.

Pursuant to Article 17 of the Regulation of the Financial Services Authority No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies (“POJK No. 15 of 2020”), the Invitation to attend the Meeting will be announced on Wednesday, January 27th, 2021 through the Indonesian Central Securities Depository’s (KSEI) website, the Indonesia Stock Exchange’s (IDX) website and the Company’s website.

Pursuant to Article 23 of POJK No. 15 of 2020, the Shareholders or their valid proxies entitled to attend the Meeting shall be those whose names are recorded in the Company’s Register of Shareholders as of Tuesday, January 26th, 2021 at 16:00 Western Indonesia Time.

Pursuant to Article 16 of POJK No. 15 of 2020 any proposal may be included in the agenda of the Meeting submitted in writing and received by the Board of Directors of the Company at least 7 (seven) days prior to the notice date of the Meeting Invitation or by Wednesday, January 20th, 2021.

Pursuant to Article 28 of POJK of 15 Tahun 2020 the Company urges Shareholders to participate in the electronic power of attorney (e-proxy) mechanism in the process of holding the Meeting through e-GMS provided by the e-GMS Provider.

Information regarding the mechanism for granting power of attorney and other procedures related to the holding of the Meeting will be conveyed by the Company in the Invitation to the Meeting.

Jakarta, January 12th, 2021
PT Bakrieland Development Tbk
Board of Directors