

## SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby inform Summary of Minutes of Te Annual General Meeting of Shareholders (hereinafter referred to as "Meeting") of PT BAKRIELAND DEVELOPMENT Tbk, having its domicile in South Jakarta (hereinafter referred to as "Company") which was held on:

Day/Date : Tuesday, 30 November 2021  
Time : 14.05 - 14.13 (WIT/Western Indonesia Time)  
Place : The Bridge Function Room - Hotel Horison Suites & Residence Rasuna Jakarta,  
Apartemen Taman Rasuna Complex, Jalan H.R. Rasuna Said, South Jakarta

<b>Attendance</b>	:	Board of Commisioners	:	1. Bambang Irawan	President Commissioner
				Hendradi	
				2. Doktorandus Kanaka	Independent Commisioner
				Puradiredja	
		Board of Directors	:	1. Agus Jayadi Alwie	Director
				2. Charles Marc Dessler	Independent Director
		Shareholders	:	602.992.586 shares (1,39%) of the total issued and fully paid up shares at the time of the Meeting of 43,521,913,019 shares	

### I. MEETING AGENDA :

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2020
2. Approval and confirmation on the Company's Balance Sheet statement and Profit/Loss and Other Comprehensive Income Statements for the year which ended on 31 December 2020
3. Approval for the authorization to appoint the Independent Public Accountant for the Company's yearbook 2021
4. Approval of extending the mandate to the Board of Commissioners in connection with the issuance of Series B Shares of the implementation of warrants issued related to the global bolds restructuring.
5. Approval of changes and/or reappointment of members of the Board of Directors and Board of Commissioners
6. Approval for the placement of dividends that have not been taken by shareholders since 2011 into special reserves as stipulated in Article 73 paragraph (1) of Law No. 40 of 2007 concerning Limited Liability Companies

### II. COMPLIANCE ON THE LEGAL PROCEDURE OF THE MEETING :

1. Written NOTIFICATION to the Financial Services Authority ("OJK") and the Indonesian Stock Exchange ("BEI") on the plan to hold the Meeting on 15 October 2021.
2. ANNOUNCEMENT of the Meeting to the shareholders of the Company which has been announced on the website of the e-GMS provider, in this case PT Kustodian Sentra Efek Indonesia ("KSEI"), the Indonesia Stock Exchange website and the Company's website on 22 October 2021 and submission of all information which must be submitted in connection with the Meeting Agenda to the OJK and the IDX.

3. INVITATION to the shareholders of the Company, in connection with the implementation of the Meeting which was announced on the website of the e-GMS provider namely KSEI, the IDX website and the Company's website on 8 November 2021.

### **III. ATTENDANCE QUORUM:**

In accordance with the provisions of Article 86 paragraph (1) and Article 87 paragraph (2) UUPT, Article 41 paragraph (1) point a of Regulation of Financial Services Authority No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Company (“OJK Regulation No. 15 of 2020”) and Article 11 paragraph (2) point a Company’s Articles of Association, the Meeting is valid and binding only if attended by shareholders and/or their proxies which represented more than 1/2 (one half) of the total shares issued by the Company.

Whereas, the number of shares attended and/or represented in the Meeting is 602.992.586 shares or equal to 1,39% of total shares issued by the Company, therefore the meeting did not meet with the Agenda of the Meeting’s quorum and is not entitled to make valid and binding decisions regarding the matters mentioned in the Agenda of the Meeting.

Therefore, a second meeting will be held in which the time and the summons will be determined further by taking into account the provisions of the Articles of Association of the Company, UUPT, and POJK No. 15 of 2020.

Jakarta, 2 December 2021

**PT Bakrieland Development Tbk**  
**Board of Directors**