

SUMMARY OF MINUTES OF THE SECOND ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby inform Summary of Minutes of The Second Annual General Meeting of Shareholders (hereinafter referred to as **"Meeting"**) of PT BAKRIELAND DEVELOPMENT Tbk, having its domicile in South Jakarta (hereinafter referred to as **"Company"**) which was held on:

Day/Date : Monday, 31 October 2022
Time : 11.11 - 11.22 (WIT/Western Indonesia Time)
Place : The Bridge Function Room – Hotel Horison Suites & Residence Rasuna Jakarta,
Apartemen Taman Rasuna Complex, Jalan H.R. Rasuna Said, South Jakarta

Attendance	:	Board of Commissioners	:	1. Bambang Irawan Hendradi	President Commissioner
				2. Doktorandus Kanaka Puradiredja	Independent Commissioner
		Board of Directors	:	1. Ambono Janurianto 2. Fandrizal 3. Djafarullah	President Director Director Director
		Shareholders	:	2.252.416.886 shares (5,18%) of the total issued and fully paid up shares at the time of the Meeting of 43,521,913,019 shares	

I. MEETING AGENDA :

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2021.
2. Approval and confirmation on the Company's Balance Sheet statement and Profit/Loss and Other Comprehensive Income Statements for the year which ended on 31 December 2021.
3. Approval for the authorization to appoint the Independent Public Accountant for the Company's yearbook 2022.

II. COMPLIANCE ON THE LEGAL PROCEDURE OF THE MEETING :

1. Written Notification to the Financial Services Authority ("OJK") and PT Bursa Efek Indonesia ("BEI") dated 5 September 2022 regarding Information on the Planned Annual General Meeting of Shareholders of PT Bakrieland Development Tbk
2. Announcement of the Meeting to the shareholders of the Company which has been announced on the website of the e-GMS provider, in this case PT Kustodian Sentra Efek Indonesia ("KSEI"), the Indonesia Stock Exchange website and the Company's website on 12 September 2022 and submission of all information which must be submitted in connection with the Meeting Agenda to the OJK and the IDX.
3. Invitation to the shareholders of the Company, in connection with the implementation of the Meeting which was announced on the website of the e-GMS provider namely KSEI, the IDX website and the Company's website on 27 September 2022.
4. Invitation to the shareholders of the Company, in connection with the implementation of the Second Meeting which was announced on the website of the e-GMS provider namely KSEI, the IDX website and the Company's website on 22 October 2022.

III. ATTENDANCE QUORUM:

In accordance with the provisions of Article 86 paragraph (4) of the Company Law, Article 41 paragraph (1) letters b and c and 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company (“**OJK Regulation No. 15 of 2020**”,) and Article 11 paragraph 2 letters c and d of the Company's Articles of Association, the Meeting is only valid and binding if attended by the shareholders and/or their legal proxies who represent more than 1/3 (one third) of all issued shares. by the Company.

Whereas, the number of shares attended and/or represented in the Meeting is 2.252.416.886 shares or equal to 5,18% of total shares issued by the Company, therefore the meeting did not meet with the Agenda of the Meeting's quorum and is not entitled to make valid and binding decisions regarding the matters mentioned in the Agenda of the Meeting.

Therefore, a third meeting will be summoned, the time and summons of which will be determined further by taking into account the provisions of the Company's Articles of Association, the Company Law, and OJK Regulation Number 15 of 2020.

Jakarta, 2 November 2022

PT Bakrieland Development Tbk
Board of Directors