

## EXECUTIVE SUMMARY OF THE MINUTES OF THE THIRD ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby inform all Shareholders, the Resolution of the Third Annual General Meeting of Shareholders (hereinafter referred to as "Meeting") of PT BAKRIELAND DEVELOPMENT Tbk, having its domicile in South Jakarta (hereinafter referred to as "Company") which was held on:

Day/Date : Monday, 24 July 2023  
Time : 14.45 – 16.01 (WIT/Western Indonesia Time)  
Place : The Bridge Function Room – Hotel Horison Suites & Residence Rasuna Jakarta, Apartemen Taman Rasuna Complex, Jalan H.R. Rasuna Said, South Jakarta

|                   |   |                              |   |                            |                         |
|-------------------|---|------------------------------|---|----------------------------|-------------------------|
| <b>Attendance</b> | : | Board of<br>Commisio<br>ners | : | 1. Bambang Irawan Hendradi | President               |
|                   |   |                              |   | 2. Armansyah Yamin         | Commisioner             |
|                   |   |                              |   | 3. Drs. Kanaka Puradiredja | Independent Commisioner |
|                   |   |                              |   |                            |                         |
|                   |   | Borad of<br>Directors        | : | 1. Ambono Janurianto       | President Director      |
|                   |   |                              |   | 2. Fandrizal               | Director                |
|                   |   |                              |   | 3. Djafarullah             | Director                |

Sharehold  
ers : 9.736.349.068 shares (22,37%) of the total issued and fully paid up shares at the time of the Meeting of 43,521,913,019 shares

### I. MEETING AGENDA:

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2021.
2. Approval and confirmation on the Company's Balance Sheet statement and Profit/Loss and Other Comprehensive Income Statements for the year which ended on 31 December 2021.
3. Approval for the authorization to appoint the Independent Public Accountant for the Company's yearbook 2022.

### II. COMPLIANCE ON THE LEGAL PROCEDURE OF THE MEETING:

1. Written NOTIFICATION to the Financial Services Authority ("OJK") and the Indonesian Stock Exchange ("BEI") on the plan to hold the Meeting on 5 September 2022 about Information on the Planned Annual General Meeting of Shareholders of PT Bakrieland Development Tbk.
2. ANNOUNCEMENT of the Meeting to the shareholders of the Company which has been announced on the website of the e-GMS provider, in this case PT Kustodian Sentra Efek Indonesia ("KSEI"), the BEI website and the Company's website on 12 September 2022 and submission of all information which must be submitted in connection with the Meeting Agenda to the OJK and the BEI.
3. INVITATION to the shareholders of the Company, in connection with the implementation of the Meeting which was announced on the website of the e-GMS provider namely KSEI, the BEI website and the Company's website on 27 September 2022.
4. INVITATION to the shareholders of the Company, in connection with the implementation of the Second Meeting which was announced on the website of the

e-GMS provider namely KSEI, the BEI website and the Company's website on 22 October 2022.

5. INVITATION to the shareholders of the Company, in connection with the implementation of the Third Meeting which was announced on the website of the e-GMS provider namely KSEI, the BEI website and the Company's website on 17 July 2023 in accordance with the time period stipulated specified in the OJK Decision Letter.

### III. THE RESOLUTIONS :

#### FIRST AGENDA MEETING

- The Meeting provides an opportunity for shareholders or their proxies who are physically present to ask questions and/or provide opinions related to the First Agenda of the Meeting.
- During the question-and-answer opportunity, 1 (one) shareholder or shareholder's proxy was present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).
- Voting results were as follows:
  - a. Shareholders who declared abstention were 296.036.500 shares or 3,04% of the total legal shares present at the Meeting.
  - b. None of the shareholders expressed disapproval at the Meeting.
  - c. Shareholders who agreed were 9.440.312.568 shares or 96,96% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 9.736.349.068 shares or 100% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the First Agenda of the Meeting.

#### - Resolution of the First Meeting Agenda :

Approved the Board of Directors' Accountability Report on the Company's Operation for the year ending 31 December 2021.

#### SECOND AGENDA MEETING

- The Meeting provides an opportunity for shareholders and/or their proxies who are physically present to ask questions and/or provide opinions related to the Second Agenda of the Meeting.
- During the question-and-answer opportunity, no shareholders or their proxies were present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).
- Voting results were as follows:
  - a. Shareholders who declared abstention were 296.036.500 shares or 3,04% of the total legal shares present at the Meeting.
  - b. None of the shareholders expressed disapproval at the Meeting.
  - c. Shareholders who agreed were 9.440.312.568 shares or 96,96% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 9.736.349.068 shares or 100% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the Second Agenda of the Meeting.

#### - Resolution of the Second Meeting Agenda :

To approve and ratify the Statement of Financial Position and Statement of Profit and Loss and Other Comprehensive Income of the Company for the financial year ending on December 31, 2021. as well as granting full release and discharge of responsibility (acquit at de charge) to members of the Board of Directors of the Company for management actions and to members of the Board of Commissioners of the Company for the supervisory actions that have been taken in the financial year ending on 31 December

2021, as long as these actions are reflected in the Company's Annual Report for the financial year ending 31 December 2021.

### **THIRD AGENDA MEETING**

- The Meeting provides an opportunity for shareholders and/or their proxies who are physically present to ask questions and/or provide opinions related to the Third Agenda of the Meeting.
- During the question-and-answer opportunity, no shareholders or their proxies were present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).
- Voting results were as follows:
  - a. Shareholders who declared abstention were 296.036.500 shares or 3,04% of the total legal shares present at the Meeting.
  - b. None of the shareholders expressed disapproval at the Meeting.
  - c. Shareholders or their proxies who agreed were 9.440.312.568 shares or 96,96% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 9.736.349.068 shares or 100% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the Third Agenda of the Meeting

#### **- Resolution of the Third Meeting Agenda:**

Approved the granting of authority to the Board of Commissioners on the proposal of the Audit Committee to appoint and appoint an Independent Public Accountant Firm registered with the Financial Services Authority which will audit the Company's Financial Statements for the financial year ending 31 December 2022 and other periods in the 2022 financial year as well as giving full authority and power to the Board of Directors of the Company to determine the honorarium and other requirements for its appointment and to appoint a substitute Public Accountant and/or Public Accounting Firm and determine the conditions and requirements for its appointment if the appointed Public Accountant and/or Public Accounting Firm cannot carry out or continue their duties for any reason, including legal reasons and laws and regulations in the capital market sector or no agreement is reached regarding the amount of the audit fee and the appointment of the Independent Public Accountant.

Jakarta, 26 July 2023  
**PT Bakrieland Development Tbk**  
**Board of Directors**