

EXECUTIVE SUMMARY OF THE MINUTES OF THE SECOND ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby inform all Shareholders, the Resolution of the Second Annual General Meeting of Shareholders (hereinafter referred to as ("Meeting")) of PT BAKRIELAND DEVELOPMENT Tbk, having its domicile in South Jakarta (hereinafter referred to as ("Company")) which was held on:

Day/Date : Monday, 29 June 2026
Time : 10.51 - 11.55 (WIT/Western Indonesia Time)
Place : The Grand Onyx Ballroom Hotel The Groves Suites, Kawasan Rasuna Epicentrum, Jl. H.R. Rasuna Said - Jakarta Selatan

Attendance	:	Board of Commisiners	:	1. Bambang Irawan Hendradi 2. Armansyah Yamin	President Commisioner Commisioner
			:		
		Board of Directors		1. Resza Adikreshna 2. Melky Aliandri 3. Sisilia	President Director Director Director
		Shareholders	:	14.564.853.671 shares (33,465564 %) of the total issued and fully paid up shares at the time of the Meeting of 43,521,913,019 shares	

I. MEETING AGENDA:

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2025.
2. Approval and confirmation on the Company's Balance Sheet statement and Profit/Loss and Other Comprehensive Income Statements for the year which ended on 31 December 2025.
3. Approval for the authorization to appoint the Independent Public Accountant for the Company's yearbook 2026.
4. Approval of Changes to Independent Commisioners.

II. COMPLIANCE ON THE LEGAL PROCEDURE OF THE MEETING:

1. Written Notification to the Financial Services Authority ("OJK") and the Indonesian Stock Exchange ("BEI") on 4 May 2026 about Information on the Planned Annual General Meeting of Shareholders of PT Bakrieland Development Tbk.
2. Announcement of the Meeting to the shareholders of the Company which has been announced on the website of the e-GMS provider, in this case PT Kustodian Sentra Efek Indonesia ("KSEI"), the BEI website and the Company's website on 11 May 2026 and submission of all information which must be submitted in connection with the Meeting Agenda to the OJK and the BEI.
3. Invitation to the shareholders of the Company, in connection with the implementation of the Meeting which was announced on the website of the e-GMS provider namely KSEI, the BEI website and the Company's website on 26 May 2026.

4. Invitation to the shareholders of the Company, in connection with the implementation of the Second Meeting which was announced on the website of the e-GMS provider namely KSEI, the BEI website and the Company's website on 22 Juni 2026.

III. ATTENDANCE QUORUM :

FIRST AGENDA MEETING

- The Meeting provides an opportunity for shareholders or shareholder proxies whether present physically or electronically to ask questions and/or express opinions regarding the First Agenda of the Meeting, which is being conducted concurrently with the Second Agenda of the Meeting.
- During the question-and-answer opportunity, no shareholder or shareholder's proxy was present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).
- Voting results were as follows:
 - a. Shareholders who declared abstention were 556.297.500 shares or 3,819451% of the total legal shares present at the Meeting.
 - b. Shareholders who expressed disagreement were 1.499.132.500 shares or 10,292809% of the total valid shares present at the Meeting.
 - c. Shareholders who agreed were 12.509.420.971 shares or 85,88740% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 13.065.721.171 shares or 89,707191% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the First Agenda of the Meeting.

- Resolution of the First Meeting Agenda :

Approved the Board of Directors Accountability Report on the Company Operation for the year ending 31 December 2025

SECOND AGENDA MEETING

- The Meeting provides an opportunity for shareholders or shareholder proxies whether present physically or electronically to ask questions and/or express opinions regarding the Second Agenda of the Meeting, which is being conducted concurrently with the First Agenda of the Meeting.
- During the question-and-answer opportunity, no shareholder or shareholder's proxy was present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).
- Voting results were as follows:
 - a. Shareholders who declared abstention were 556.297.500 shares or 3,819451% of the total legal shares present at the Meeting.
 - b. Shareholders who expressed disagreement were 1.499.132.500 shares or 10,292809% of the total valid shares present at the Meeting.
 - c. Shareholders who agreed were 12.509.420.971 shares or 85,88740% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 13.065.721.171 shares or

89,707191% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the Second Agenda of the Meeting.

- Resolution of the Second Meeting Agenda

To approve and ratify the Statement of Financial Position and Statement of Profit and Loss and Other Comprehensive Income of the Company for the financial year ending on December 31, 2025. as well as granting full release and discharge of responsibility (acquit at de charge) to members of the Board of Directors of the Company for management actions and to members of the Board of Commissioners of the Company for the supervisory actions that have been taken in the financial year ending on 31 December 2025, as long as these actions are reflected in the Company's Annual Report for the financial year ending 31 December 2025.

THIRD AGENDA MEETING

- The Meeting provides an opportunity for shareholders or shareholder proxies whether present physically or electronically present to ask questions and/or provide opinions related to the Third Agenda of the Meeting.
- During the question-and-answer opportunity, no shareholder or shareholder's proxy was present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).
- Voting results were as follows:
 - a. Shareholders who declared abstention were 556.297.500 shares or 3,819451% of the total legal shares present at the Meeting.
 - b. Shareholders who expressed disagreement were 1.499.132.500 shares or 10,292809% of the total valid shares present at the Meeting.
 - c. Shareholders who agreed were 12.509.420.971 shares or 85,88740% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 13.065.721.171 shares or 89,707191% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the Third Agenda of the Meeting.

- Resolution of the Third Meeting Agenda

Approved the granting of authority to the Board of Commissioners on the proposal of the Audit Committee to appoint and appoint an Independent Public Accountant Firm registered with the Financial Services Authority which will audit the Company's Financial Statements for the financial year ending 31 December 2026 and other periods in the 2026 financial year as well as giving full authority and power to the Board of Directors of the Company to determine the honorarium and other requirements for its appointment and to appoint a substitute Public Accountant and/or Public Accounting Firm and determine the conditions and requirements for its appointment if the appointed Public Accountant and/or Public Accounting Firm cannot carry out or continue their duties for any reason, including legal reasons and laws and regulations in the capital market sector or no agreement is reached regarding the amount of the audit fee and the appointment of the Independent Public Accountant.

FOURTH AGENDA MEETING

- The Meeting provides an opportunity for shareholders or shareholder proxies whether present physically or electronically present to ask questions and/or provide opinions related to the Fourth Agenda of the Meeting.
- During the question-and-answer opportunity, no shareholder or shareholder's proxy was present at the Meeting asking questions and/or opinions.
- Decision making is done by voting verbally and electronically (e-voting).

- Voting results were as follows:
 - a. Shareholders who declared abstention were 556.300.200 shares or 3,819470% of the total legal shares present at the Meeting.
 - b. Shareholders who expressed disagreement were 1.499.132.500 shares or 10,292809% of the total valid shares present at the Meeting.
 - c. Shareholders who agreed were 12.509.420.971 shares or 85,88740% of the total valid shares present at the Meeting.

In accordance with the provisions of Article 11 paragraph 17 of the Company's Articles of Association, the abstention vote is deemed to have cast the same vote as the majority of the voting shareholders, thus the total number of votes in favor is 13.065.721.171 shares or 89,707191% of the total valid shares present at the Meeting. decides to approve the proposed resolutions of the Fourth Agenda of the Meeting.

- Resolution of the Fourth Meeting Agenda

1. To approve the honorable dismissal of:
 - Mr. Kanaka Puradiredja as the Independent Commissioner of the Company; effective as of the closing of the Meeting, and to grant a full release and discharge (acquitted et de charge) from any and all supervisory actions performed during his term of office, provided that such supervisory actions are reflected in the Company's Financial Statements. The Company expresses its highest appreciation and sincere gratitude to Mr. Kanaka Puradiredja for his dedication and valuable contributions in carrying out his duties and responsibilities as the Independent Commissioner of the Company until the closing of the Meeting.
2. To approve the appointment of:
 - Mr. Dr. Syah Amondaris, S.E., M.M., effective as of the closing of the Meeting until the closing of the next Annual General Meeting of Shareholders, without prejudice to the right of the General Meeting of Shareholders to dismiss the member of the Board of Directors at any time prior to the expiration of his term of office.
3. To authorize the Board of Commissioners of the Company to determine the salaries, allowances, and other remuneration of the members of the Board of Directors and the Board of Commissioners of the Company, taking into consideration the recommendation of the Company's Nomination and Remuneration Committee.
4. To grant authority, with the right of substitution, to the Board of Directors of the Company to take all necessary actions in connection with the resolutions adopted under this Agenda Item, including but not limited to stating part or all of the Meeting resolutions in a Notarial Deed, executing the Deed of Statement of Meeting Resolutions before a Notary, notifying the change in the composition of the Company's Board of Commissioners to the Ministry of Law and other competent authorities, and taking any other actions as may be required in accordance with the prevailing laws and regulations.

In accordance with the foregoing resolutions, the composition of the Company's Board of Commissioners shall be as follows:

Board of Commissioner

President Commissioner : Bambang Irawan Hendradi
 Commissioner : Armansyah Yamin
 Independent Commissioner : Dr. Syah Amondaris, SE., M.M.,

Jakarta, 1 July 2026
PT Bakrieland Development Tbk
Board of Directors