

COMMUNICATION POLICY WITH SHAREHOLDERS

Communication policy with shareholders of PT Bakrieland Development Tbk (Company) regulates the following matters:

Introduction

As a public company, the communication with shareholders is very important and needs to be managed properly so that all information submitted to shareholders can be received perfectly without distortion.

Principles of Good Corporate Governance (GCG)

The Company applies GCG principles in every aspect of the business and in all levels of the Company. The principles of GCG are:

a. Transparency

An openness or transparency in the decision-making process and in presenting / submitting material and relevant information about the Company to the related stakeholders.

b. Accountability

In order for the management of the Company to be implemented effectively, the clarity of functions, the users and the accountability is very important for a clearer obligation to provide accountability.

c. Responsibility

The Company must comply with laws and regulations and carry out responsibilities to stakeholders and the environment so that long - term business continuity can be maintained.

d. Independency

In implementing the principles of GCG, the Company must be managed independently so that there is no conflict of interest.

e. Fairness

In conducting its activities, the Company must always take into consideration to the interests of shareholders and other stakeholders based on the principle of fairness.

The Purpose of Communication with Shareholders

A good communication with shareholders must be done because it can provide a good image or reputation for the Company, thereby maximizing the value of the Company and creating added value for all stakeholders, especially to shareholders in connection with making the best decisions on their investments.

The Communication with Shareholders

- The Company is committed to provide a complete and extensive access of information about its activities and obligations to all shareholders.
- Each shareholder is entitled to obtain a complete and accurate information about the Company, except for confidential information where the Board of Directors have justifiable reasons to not give it.
- Information relating to the shareholders is given correctly and in accordance with the applied laws and regulations and delivered at the right time and in the right way.
- The Company must disclose information that is expected to have a material effect on the Company's share price.
- In order to establish a two-way communication with shareholders, aside from organizing the GMS, the Company actively participates in investor / shareholder meeting activities such as investor forums, road shows, and others.

The Implementation of Communication with Shareholders

Strategic communication with shareholders can only be done by the Director of the Company, Corporate Secretary, or Investor Relations, in accordance with their scope.

The Board of Directors ensure the smooth communication between the Company and the shareholders by empowering the functions of the Corporate Secretary.

The Corporate Secretary's functions are as follow:

- a. Ensuring the Company's compliance with the Capital Market rules and regulations
- b. Delivering relevant and material information
- c. Conducting investor relations activities as well as acting as a liaison with the Capital Market Authority
- d. Helping to maintain the Company's image through public relations activities and representing the Board of Directors on any activities related to the external community, especially with investors
- e. Ensuring smooth communication between the Company and stakeholders
- f. Ensuring the information availability that is accessible to stakeholders in accordance with the needs of the stakeholders