

INFORMATION TO WARRANT HOLDERS OF PT BAKRIELAND DEVELOPMENT TBK

THIS INFORMATION WAS PROVIDED RELATED WITH THE END OF THE EXERCISE OF THE CONVERSION OF WARRANTS INTO B SERIES SHARES.

Related to the global bond restructuring of PT Bakrieland Development Tbk (**the Company**) which was completed in 2018, the Company based on the Resolution of the Extraordinary General Meeting of Shareholders dated 17 January 2018 (**EGMS**) has issued warrants with the following information:

Total number of warrants	: 2,518,461,951
Conversion right	: 1 warrant can be converted into 10 B series shares
Conversion price	: IDR 100 per share
Conversion period	: 4 years from the date of issuance, which is 22 February 2018

After 22 February 2022, all warrants issued in relation with the restructuring of the Company's global bonds based on the EGMS will expire so that the rights and liabilities arising from the warrants will expire, including the right to exercise the conversion of the warrants into shares.

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