

Standby Release

Not Quorum, Bakrieland Postponed AGMS

JAKARTA, 30 September 2016 – PT Bakrieland Development Tbk (Bakrieland) Postponed its Annual General Meeting of Shareholders (AGMS).

AGMS, supposedly to be held today, was postponed as the attended shareholders did not meet quorum.

"The AGMS was postponed as the number of shareholders present did not meet the minimum requirement for it to be quorum," Bakrieland's Chief Corporate Affairs Officer explained, Friday (30/9).

The next AGMS will soon be informed, Yudy added.

The agenda set for Bakrieland's AGMS today was on the approval and endorsement of the shareholders on the Company's 2015 balance sheet and profit/loss calculations, on the approval of the Board of Directors' accountability report, on the approval to select the public accountant assigned to audit the 2016 books, and on the delegation of authority to the Board of Commissioners for the use/transfer of buyback treasury stocks.

For more information, please contact:

Yudy Rizard Hakim

Chief Corporate Affairs Officer PT Bakrieland Development Tbk

Tel. : 021-525 7835 ext 433

Fax. : 021-5225063

Email: yudyrizard.hakim@bakrieland.com